

Malikah Foundation Society  
Balance Sheet as at June 30, 2019

NON-CURRENT ASSETS

Property, plant & equipment  
Loans, advances and deposits

NOTE

	2019			2018		
	Restricted Designated Asset Fund	General Fund	Total	Restricted Designated Asset Fund	General Fund	Total
	-----Rupees-----			-----Rupees-----		
4	1,050,669,788	-	1,050,669,788	1,030,169,887	-	1,030,169,887
6	-	1,562,347	1,562,347	-	1,418,847	1,418,847
	<u>1,050,669,788</u>	<u>1,562,347</u>	<u>1,052,232,135</u>	<u>1,030,169,887</u>	<u>1,418,847</u>	<u>1,031,588,734</u>
<b>CURRENT ASSETS</b>						
7	-	6,271,758	6,271,758	-	1,865,909	1,865,909
8	277,500,000	-	277,500,000	197,500,000	-	197,500,000
9	262,488,670	112,726	262,601,396	207,468,535	160,935	207,629,470
10	71,816,103	238,838,566	310,654,669	-	169,214,809	169,214,809
	<u>611,804,773</u>	<u>245,223,050</u>	<u>857,027,823</u>	<u>404,968,535</u>	<u>171,241,653</u>	<u>576,210,188</u>
<b>CURRENT LIABILITIES</b>						
11	-	5,628,670	5,628,670	-	7,360,880	7,360,880
12	-	41,282,460	41,282,460	-	39,077,096	39,077,096
	-	<u>46,911,130</u>	<u>46,911,130</u>	-	<u>46,437,976</u>	<u>46,437,976</u>
	<u>611,804,773</u>	<u>198,311,920</u>	<u>810,116,693</u>	<u>404,968,535</u>	<u>124,803,677</u>	<u>529,772,212</u>
<b>CONTINGENCIES AND COMMITMENTS</b>						
13	-	-	-	-	-	-
<b>NET ASSETS</b>	<u>1,662,474,561</u>	<u>199,874,267</u>	<u>1,862,348,828</u>	<u>1,435,138,421</u>	<u>126,222,524</u>	<u>1,561,360,945</u>
<b>REPRESENTED BY:</b>						
<b>LONG TERM LIABILITIES</b>						
14	3,500,000	8,849,098	12,349,098	3,500,000	8,809,398	12,309,398
<b>FUNDS</b>						
<b>Restricted Funds</b>						
	1,658,974,561	-	1,658,974,561	1,431,638,421	-	1,431,638,421
<b>Un-Restricted Funds</b>						
	-	191,025,169	191,025,169	-	117,413,126	117,413,126
	<u>1,662,474,561</u>	<u>199,874,267</u>	<u>1,862,348,828</u>	<u>1,435,138,421</u>	<u>126,222,524</u>	<u>1,561,360,945</u>

The annexed notes from 1 to 27 form an integral part of these financial statements.

  
Executive

  
Member

  
Chief Accountant

**Makkah Foundation Society**  
**Statement of Comprehensive Income**  
**for the year ended June 30, 2019**

NOTE	2019			2018				
	Un-Restricted	Restricted	Total	Un-Restricted	Restricted	Total		
	-----Rupees-----			-----Rupees-----				
<b>INCOME</b>								
	Tuition and other fees	15	339,706,328	-	339,706,328	293,609,419	-	293,609,419
	Fee share on assets designated from restricted fund	15.1	-	236,638,943	236,638,943	-	162,645,319	162,645,319
	Other income	16	3,079,725	-	3,079,725	2,178,829	-	2,178,829
	Income on assets designated from restricted fund	21	-	36,116,915	36,116,915	-	33,920,943	33,920,943
			<b>342,786,053</b>	<b>272,755,858</b>	<b>615,541,911</b>	<b>295,788,248</b>	<b>196,566,262</b>	<b>492,354,510</b>
<b>EXPENDITURE</b>								
<b>Charged to cost of revenue</b>								
	Salaries, allowances and other benefits	17	204,022,675	-	204,022,675	190,122,316	-	190,122,316
	Utilities	18	8,835,496	-	8,835,496	6,055,058	-	6,055,058
	Financial relief	19	22,140,568	-	22,140,568	23,281,311	-	23,281,311
	Examination stationery		2,312,097	-	2,312,097	1,682,119	-	1,682,119
	Repair and maintenance	20	6,595,207	-	6,595,207	5,553,328	-	5,553,328
	Depreciation on assets designated from restricted funds	21	-	36,116,915	36,116,915	-	33,920,943	33,920,943
	Others	22	3,597,491	-	3,597,491	4,141,040	-	4,141,040
			<b>247,503,533</b>	<b>36,116,915</b>	<b>283,620,448</b>	<b>230,835,172</b>	<b>33,920,943</b>	<b>264,756,115</b>
<b>Charged to Administrative and general expenses</b>								
	Salaries, allowances and other benefits	17	10,738,036	-	10,738,036	10,006,438	-	10,006,438
	Utilities	18	465,026	-	465,026	318,687	-	318,687
	Printing and stationery		2,170,433	-	2,170,433	2,030,917	-	2,030,917
	Travelling and conveyance		140,193	-	140,193	96,195	-	96,195
	Vehicle running and Maintenance		3,450,960	-	3,450,960	2,602,307	-	2,602,307
	Generator running and Maintenance		548,119	-	548,119	931,676	-	931,676
	Repair and Maintenance	20	732,801	-	732,801	617,036	-	617,036
	Medical expenses		224,460	-	224,460	150,341	-	150,341
	Legal & professional charges	23	865,044	-	865,044	1,285,947	-	1,285,947
	Fee and taxes		172,607	-	172,607	741,092	-	741,092
	Promotional charges		79,603	-	79,603	140,764	-	140,764
	Others	24	2,604,146	-	2,604,146	2,775,494	-	2,775,494
			<b>22,191,427</b>	<b>-</b>	<b>22,191,427</b>	<b>21,696,894</b>	<b>-</b>	<b>21,696,894</b>
	<b>Total expenses</b>		<b>269,694,960</b>	<b>36,116,915</b>	<b>305,811,876</b>	<b>252,532,066</b>	<b>33,920,943</b>	<b>286,453,009</b>
	<b>Excess of income over expenditure before finance income</b>		<b>73,091,093</b>	<b>236,638,943</b>	<b>309,730,036</b>	<b>43,256,182</b>	<b>162,645,319</b>	<b>205,901,501</b>
	Finance income	25	-	26,814,112	26,814,112	-	10,555,725	10,555,725
	<b>Excess of income over expenditure for the year</b>		<b>73,091,093</b>	<b>263,453,055</b>	<b>336,544,148</b>	<b>43,256,182</b>	<b>173,201,044</b>	<b>216,457,226</b>
	Other comprehensive income		-	-	-	-	-	-
	<b>Total comprehensive income for the year</b>		<b>73,091,093</b>	<b>263,453,055</b>	<b>336,544,148</b>	<b>43,256,182</b>	<b>173,201,044</b>	<b>216,457,226</b>
<b>CONTRIBUTE TO:</b>								
	General Fund		73,091,093	-	73,091,093	43,256,182	-	43,256,182
	Restricted Designated Asset Fund		-	263,453,055	263,453,055	-	173,201,044	173,201,044
			<b>73,091,093</b>	<b>263,453,055</b>	<b>336,544,148</b>	<b>43,256,182</b>	<b>173,201,044</b>	<b>216,457,226</b>

Summarized notes from 1 to 27 form an integral part of these financial statements.

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Chief Executive

*[Signature]*  
Member

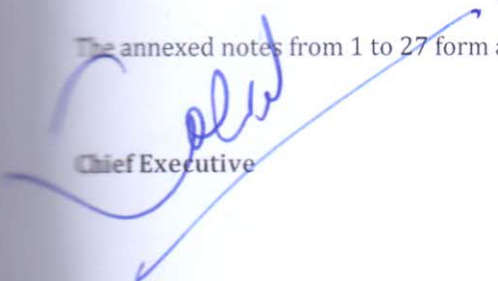
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Chief Accountant

**Makkah Foundation Society**

Statement of cash flows for the year ended june 30, 2019

	2019	2018
	-----Rupees-----	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Total comprehensive income for the year	73,091,093	43,256,182
<b>Adjustment of non cash items:</b>		
Loss/(Gain) on disposal of fixed assets	(940,791)	238,178
Depreciation	36,116,915	33,920,943
	35,176,124	34,159,121
<b>Working capital before changes</b>	108,267,217	77,415,303
<b>Changes in Working Capital</b>		
<b>(Increase) / decrease in current assets</b>		
Short term advances	(4,405,849)	24,460,263
Other receivables	(54,971,926)	(76,411,716)
	(59,377,775)	(51,951,453)
<b>Increase / (decrease) in current liabilities</b>		
Un-earned revenue	(1,732,210)	(3,511,420)
Trade and other payables	2,205,364	20,471,764
	473,154	16,960,344
Net changes in working capital	(58,904,621)	(34,991,109)
Long term security deposit	39,700	145,700
<b>Cash inflow from operating activities</b>	49,402,296	42,569,894
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Amount paid for purchase of fixed assets	(63,563,940)	(69,316,015)
Change in Capital work in progress	6,687,915	(2,781,098)
Amount paid for purchase of TDR	(80,000,000)	(42,500,000)
Amount paid against security deposit	(143,500)	(39,000)
Proceed received from sale fixed assets	1,200,000	120,000
<b>Cash outflow from investing activities</b>	(135,819,525)	(114,516,113)
<b>CASH FLOW FROM FUNDING ACTIVITIES</b>		
Donation received during the year	594,350	227,530
Distributed as a donation during the year	(91,400)	-
Fee share received on assets designated from restricted fund	263,453,055	173,201,044
Amount paid from restricted designated asset fund	(36,116,915)	(33,920,943)
Contribution from members	18,000	18,000
<b>Cash inflow / (outflow) from funding activities</b>	227,857,090	139,525,631
Net increase in cash and cash equivalents	141,439,861	67,579,412
Cash and cash equivalents at beginning of the year	169,214,809	101,635,393
Cash and cash equivalents at end of the year	310,654,669	169,214,809

The annexed notes from 1 to 27 form an integral part of these financial statements.

  
Chief Executive

  
Member

  
Chief Accountant