

THE PUNJAB SCHOOL

*A Project of*



MAKKAH FOUNDATION

ANNUAL REPORT 2023

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

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## OUR VISION

We envisage ourselves as a nationally acknowledged School System grooming the new generation to be true embodiments of civic sense, and enkindling the love for the humanity in true Islamic perspective.

## MISSION STATEMENT

The Punjab School is committed to pursuing excellence, providing financially affordable superior quality education aiming at producing academically proficient, committed and morally upright individuals, keen to contribute towards raising a harmonious fraternity.

## HISTORICAL BACKGROUND OF ORGANIZATION'S INCEPTION

Syed Ihsan Ullah Waqas and Liaqat Baloch, eminent social workers, dreamt in early 1987 to set up a school of eminence that could provide quality education to the children of indigent and lower middle class at an affordable expense. They travelled to Saudi Arabia, USA and UK to muster support for materialization of their dream. Having been successful in mobilizing some old friends and philanthropists, a Trust namely Makkah Foundation consisting of eight members was registered in November 1987. In 1989, Mr. Liaqat Baloch managed allotment, through the good offices of Senator Dr. Basharat Elahi, of a piece of land measuring 66 kanals, on payment at government scheduled rates, in a comparatively underdeveloped area of southern Lahore in Township. The earth breaking ceremony of the Foundation's 1st educational venture was performed on 14th August, 1990. This School took a modest start with Preschool, Junior & Girls High School in April 1992 and Boys High School in April 1994 in three blocks of single-storey buildings. During the period of nine years, after its inception, some more philanthropists and social workers joined hands in promoting this cause that enabled us to add a separate block of Junior School, another storey of Preschool, and two floors each of Boys and Girls Schools in addition to constructing a multipurpose hall and a swimming pool. In order to meet certain codal requirements, a trust was revoked in 1996 and the Makkah Foundation was registered as a Society in 1996 under Societies Registration Act 1860.

By 2001, the School had become one of the leading schools of Lahore. Encouraged by this success, the Foundation extended the educational facilities to Kot Khawaja Saeed, another educationally backward area of Northern Lahore. School followed school in quick succession;

The third school of the chain, established in Johar Town, went functional in 2007. The fourth school of the chain, another state-of-the-art campus spreading over an area of 52 kanals went operative in 2013 and the fifth campus of the School went functional in March 2022 in WAPDA Town, Lahore. This School Chain, a burgeoning scholastic entity, is presently operating five Campuses in Lahore with a student body of around 19,000 students.

# CHIEF EXECUTIVE MESSAGE



The Punjab School established in 1992 in Township under the auspices of Makkah Foundation, stands out as one of the most prestigious chains of schools, which has gained singular recognition through its meritorious results during its short history, in tough competition with already established and most reputed schools of the province.

Primary aim of education is to develop the intellectual level of a child by stimulating his / her capacity of thinking, reasoning, analyzing through reading, and writing, listening and speaking skills. Memorizing things without understanding does not promote comprehension. We plan to give our children the first wholesome experience of joining the world of protected environment under the umbrella of academically qualified and professionally experienced teachers for

comprehensive development of personality.

We plan to ensure the provision of state-of-the-art facilities with even emphasis on outdoor and indoor co-curricular activities in the form of games like swimming, cricket, football, hockey, basketball, badminton, and table-tennis. Exposure to scouting, speech contests, quiz competitions, debates and declamations, art & craft exhibitions help the students gain confidence and excel gracefully in their practical life. Our stalwarts in sports are playing in national hockey and cricket teams. One of our students Salman Akbar is the captain of Pakistan Hockey team. Our Swimmers have won accolade in swimming at national and international level in age group levels.

These purpose-built educational campuses are equipped with modern facilities for imparting quality education with a view to producing students representative of true Muslim culture, imbued with zest for learning. we ensure to provide truly academic aura where parents can confidently entrust their progenies in the safe hands of professionally trained teaching staff, who have proved their mettle and competencies by producing exemplary results in academics and co-curricular activities at provincial and national levels. Entrust your child to a wholesome and environment of our system for carving him/her into a confident, competent and courageous citizen to contribute towards the wellbeing of a civilized society.

Your child is a sacred trust with us, and we undertake to infuse in him an insatiable urge for learning, leading towards the ultimate success. Parents' willing cooperation will surely facilitate the achievement of this gigantic task.

May Almighty Allah help us in the attainment of this cherished goal.

Amen!

**SYED IHSAN ULLAH WAQAS**

## **MEMBERS – GENERAL BODY MAKKAH FOUNDATION**

<b><u>Sr N/o</u></b>	<b><u>Name</u></b>
1	Dr. Ghulam Akbar Khan Niazi S/O Muzaffar Khan Niazi
2	Mr. Liaqat Baloch S/O Bashir Ahmed Khan
3	Mr. Haris Nazir Ahmad S/O Khurshid Ahmad
4	Mr. Mohammad Khalid S/O Mohammad Hussain
5	Mr. Raja Muhammad Iqbal Khan S/O Raja Khurshid Ali Khan
6	Raja Muhammad Akram S/O Raja Muhammad Din
7	Syed Ihsan Ullah Waqas S/O Inayat Ullah Shah
8	Mr. Abuzar Bukhari S/O Syed Zulfiqar Haider Bokhari
9	Dr. Ahmad Khan S/O Muhammad Shareef Khan
10	Mr. Khawaja Sheraz Mehmood S/O Khawaja Kamal-ud-Din Anwar (Late)
11	Mr. Farooq Shah S/O Hamid Shah
12	Mrs Rubina Syed W/O Ahsan Ali Syed
13	Prof Dr Tahira Basharat W/O Basharat Ahmad Khan
14	Mrs Tanveer Ijaz W/O Ijaz Akram Butt

## **MEMBERS – GOVERNING BODY MAKKAH FOUNDATION**

<b><u>S. No.</u></b>	<b><u>Name/Father's Name</u></b>	<b><u>Designation</u></b>
1.	Mr. Mohammad Khalid S/O Mohammad Hussain	Chairman
2.	Prof. Dr Tahira Basharat W/O Basharat Ahmad Khan	Vice Chairman
3.	Dr. Ahmad Khan S/O Muhammad Shareef Khan	Secretary General
4.	Syed Ihsan Ullah Waqas S/O Inayat Ullah Shah	Member
5.	Mr. Raja Muhammad Iqbal Kan S/O Raja Khurshid Ali Khan	Member
6.	Mr. Liaqat Baloch S/O Bashir Ahmed Khan	Member
7.	Mr. Khawaja Sheraz Mehmood S/O Khawaja Kamal-ud-Din Anwar (Late)	Member
8.	Mrs Tanveer Ijaz W/O Ijaz Akram Butt	Member
9.	Mrs Rubina Syed W/O Ahsan Ali Syed	Member

# ACADEMICS

## NO OF ADMISSIONS IN 2023

Township Campus	-	705
Johar Town Campus	-	445
Kot Khawaja Saeed Campus	-	431
Khayaban-e-Jinnah Campus	-	860
WAPDA Town	-	922
		<u>3363</u>

## STUDENT STRENGTH

The Punjab School has a Student Body of 19011. The campus wise breakdown is as under:

	<u>TS</u>		<u>KKS</u>		<u>JT</u>		<u>KJ</u>		<u>WT</u>		<u>Total</u>	
	<u>Girls</u>	<u>Boys</u>	<u>Girls</u>	<u>Boys</u>	<u>Girls</u>	<u>Boys</u>	<u>Girls</u>	<u>Boys</u>	<u>Girls</u>	<u>Boys</u>	<u>Girls</u>	<u>Boys</u>
a. Preschool	642	617	345	476	394	369	698	696	444	459	2523	2615
b. Junior School	607	986	446	624	529	534	721	1,053	346	310	2649	3507
c. Girls High School	1241	-	529	-	699	-	1457	-	-	-	3926	-
d. Boys High School	-	1,265	-	632	-	571	-	1,323	-	-	-	3791
	<u>2,490</u>	<u>2,868</u>	<u>1,320</u>	<u>1,732</u>	<u>1,622</u>	<u>1,474</u>	<u>2,876</u>	<u>3,072</u>	<u>790</u>	<u>767</u>	<u>9098</u>	<u>9913</u>

## TEACHERS STRENGTH

At present we have a total of 1253 teachers:

	<u>TS</u>		<u>KKS</u>		<u>JT</u>		<u>KJ</u>		<u>WT</u>		<u>Total</u>	
	<u>Ladies</u>	<u>Gents</u>	<u>Ladies</u>	<u>Gents</u>	<u>Ladies</u>	<u>Gents</u>	<u>Ladies</u>	<u>Gents</u>	<u>Ladies</u>	<u>Gents</u>	<u>Ladies</u>	<u>Gents</u>
<u>Gents</u>												
a. Preschool	68	-	43	-	34	-	81	-	65	-	291	-
b. Junior School	107	-	68	-	98	-	107	-	24	-	380	-
c. Girls High School	84	-	44	-	35	-	92	-	23	-	302	-
d. Boys High School	-	94	-	44	-	51	-	91	-	-	-	280
	<u>259</u>	<u>94</u>	<u>155</u>	<u>44</u>	<u>167</u>	<u>51</u>	<u>280</u>	<u>91</u>	<u>112</u>	<u>-</u>	<u>973</u>	<u>280</u>
	<u>353</u>		<u>199</u>		<u>218</u>		<u>371</u>		<u>112</u>		<u>1,253</u>	

## SECONDARY SCHOOL EXAMINATION RESULT 2023

The Executive Director while giving details of the result, thanked Allah the Almighty, with His blessings The Punjab School has once again showed excellent results, thus maintaining the consistent track record of its achievements in the wake of very tough competition among already well established institutions. He, further briefed that one of our students, **Faizan Ahmad Baig** of Kot Khawaja Saeed Campus having obtained **1087** marks got **2nd** position in Science Group among Boys in Lahore Board. A total of **230,915** candidates comprising of **125,356** Girls and **105,559** Boys appeared in this Examination held by the Board of Intermediate and Secondary Examination, Lahore. **Five** of our students who have been placed among top ten positions in Boys are as under:

<u>Position</u>			
2 <sup>nd</sup>	1087	Faizan Ahmad Baig	Kot Khawaja Saeed
5 <sup>th</sup>	1084	Muhammad Aalim	Township
7 <sup>th</sup>	1082	Muhammad Ayaan Aslam	Kot Khawaja Saeed
9 <sup>th</sup>	1080	Abdullah Aashir	Township
10 <sup>th</sup>	1079	Farzam Zeeshan	Kot Khawaja Saeed

It is a matter of real exuberance that, out of **1194** Science students, **120** have secured 1050 or more marks while **375** students have secured 1000 or more marks out of a total of 1100. The detail is as under:-

	<u>TS Campus</u>		<u>JT Campus</u>		<u>KKS Campus</u>		<u>KJ Campus</u>	
	Boys	Girls	Boys	Girls	Boys	Girls	Boys	Girls
<b>1050 or More</b>	18	13	10	14	11	8	10	36
<b>1000 or More</b>	54	63	26	48	26	33	36	89

It is really gratifying that The Punjab School has maintained consistent track record of achievements in the wake of very tough competition among the established institutions. With the grace of Almighty Allah we have proven our excellence, this year as well, by obtaining excellent grades. The detail is as under:-

	<u>Campus</u>								<u>Total</u>	
	<u>TS</u>		<u>KKS</u>		<u>JT</u>		<u>KJ</u>		<u>Boys</u>	<u>Girls</u>
<b>a. Science Group</b>	<u>Boys</u>	<u>Girls</u>	<u>Boys</u>	<u>Girls</u>	<u>Boys</u>	<u>Girls</u>	<u>Boys</u>	<u>Girls</u>	<u>Boys</u>	<u>Girls</u>
(1) No of students appeared	214	161	108	81	110	126	198	196	630	564
(2) No of students passed	214	161	108	81	110	126	197	196	629	564
(3) No of A+ & A Grade	167	152	78	77	82	118	136	186	463	533
	(78%)	(94%)	(72%)	(95%)	(75%)	(94%)	(68%)	(95%)	(73%)	(95%)
<b>b. Humanities Group</b>	<u>Boys</u>	<u>Girls</u>	<u>Boys</u>	<u>Girls</u>	<u>Boys</u>	<u>Girls</u>	<u>Boys</u>	<u>Girls</u>	<u>Boys</u>	<u>Girls</u>
(1) No of students appeared	-	16	-	11	-	8	-	16	-	51
(2) No of students passed	-	16	-	11	-	8	-	16	-	51
(3) No of A+ & A Grade	-	11	-	7	-	2	-	-	-	20

We stand committed to continuing with the same zeal and enthusiasm for maintaining these high standards.

## TRAININGS / WORKSHOPS

Professional Development plays a very significant role in developing a comprehensive, sustained and intensive approach to improving teachers' effectiveness in raising students' achievement. It is comprised of professional learning that is aligned with continuous cycle of improvement supported by workshops. It also provides job embedded coaching or other forms of assistance to support the transfer of new knowledge. In The Punjab School In-service Training Workshops are arranged throughout the year. These workshops are conducted not only by the professional trainers of different reputed institutions but also by the teachers of The Punjab School. Invitations of different workshops are also addressed keeping in view their magnitude and significance.

### 1. Induction Training Programme

- Held from March 01 to 03, 2023
- No. of Teachers attended the Training - 252

### 2. Monthly In-house Workshops

- Held on 3rd Saturday of Month
- No. of workshops held during Academic year 2023-24 - 40

### 3. August In-service Workshops

- Held from August 15 to 18, 2023
- No. of workshops held - 365

### 4. External Conferences/Seminars/Workshops/Webinars held by

- Oxford University Press, AFAQ, Centre School of Education, LUMS, Centre for Peace and Excellence, Paramount Publisher, MM Publication
- No. of Conferences/Seminars/Workshops/Webinars attended - 29

### 5. Support Staff Workshops

- Workshop for Driver and Conductor on Traffic Rules
- CorelDraw Training for Computer Operators

## **FINANCIAL HIGHLIGHTS**

## INDEPENDENT AUDITOR'S REPORT

To the members of "MAKKAH FOUNDATION SOCIETY".

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the annexed financial statements of "MAKKAH FOUNDATION SOCIETY (The Society)" which comprise the statement of financial position as at June 30, 2023 and statement of comprehensive income, the statement of cash flows, the statement of changes in fund and notes to the financial statements, including a summary of significant accounting policies and other explanatory information and we state that we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion and to the best of our information and according to explanation given to us, the balance sheet, statement of comprehensive income, the statement of cash flows and the statement of changes in funds together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan for Not-for-Profit Organization.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in annual report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

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### Responsibilities of Management for the Financial Statements

Management is responsible for preparation and fair presentation of the financial statements in accordance with the accounting standards as applicable in Pakistan for Not-for-Profit Organization issued by the Institute of Chartered Accountant of Pakistan and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Board of Members is responsible for overseeing the Society's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide audit basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our



auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as going concern

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of members with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements


Based on our audit, we further report that in our opinion:

- a) Proper books of accounts have been kept by the Society as required by the applicable accounting standards in Pakistan for Not-for-Profit Organization issued by the Institute of Chartered Accountant of Pakistan;
- b) the balance sheet, the statement of income and expenditure, the statement of cash flows and the statement of changes in funds together with notes thereon have been drawn up in conformity with the applicable accounting standards in Pakistan for Not-for-Profit Organization issued by the Institute of Chartered Accountant of Pakistan and are in agreement with the books of accounts and returns;
- c) investments made, expenditure incurred during the year were for the purpose of Society's business; and
- d) No zakat was deductible at source under the Zakat and Usher Ordinance 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Munawar Hussain.

Lahore:

October 30, 2023

  
MUNAWAR ASSOCIATES  
Cost and Management Accountants



Stakkah Foundation Society  
Balance Sheet as at June 30, 2023

NON CURRENT ASSETS

Property, plant & equipment  
Loans, advances and deposits

CURRENT ASSETS

Loans, advances and prepayments  
Short Term Investments  
Other receivables  
Cash & bank balances

CURRENT LIABILITIES

Fees received in advance  
Creditors, account payables and other liabilities

NET CURRENT ASSETS

CONTINGENCIES AND COMMITMENTS

NET ASSETS

REPRESENTED BY:

LONG TERM LIABILITIES

Long term security deposits - refundable

FUNDS

Restricted Funds


Restricted Designated Asset Fund

On-Restricted Funds

General Fund

NOTE	2023			2022		
	Restricted Designated Asset Fund	General Fund	Total	Restricted Designated Asset Fund	General Fund	Total
	Rupees			Rupees		
4	2,364,251,823		2,364,251,823	1,412,568,950		1,412,568,950
6		3,248,347	3,248,347		2,822,897	2,822,897
	2,364,251,823	3,248,347	2,367,500,170	1,412,568,950	2,822,897	1,415,391,847
7		8,103,428	8,103,428		30,109,131	30,109,131
8	36,225,661		36,225,661	566,225,661		566,225,661
9	378,192,233	10,289,670	388,481,903	296,824,478	2,887,187	299,711,665
10	-	528,747,756	528,747,756	243,994,705	412,136,021	656,130,726
	415,417,894	541,250,854	956,668,748	1,107,049,241	455,232,281	1,562,281,522
11	-	4,779,820	4,779,820	-	4,092,000	4,092,000
12	-	40,118,492	40,118,492	-	71,995,425	71,995,425
	-	44,898,312	44,898,312	-	76,027,425	76,027,425
13	415,417,894	498,252,542	913,670,436	1,107,049,241	279,204,806	1,386,254,047
	2,779,669,716	501,601,889	3,281,271,605	2,519,214,191	381,826,503	2,901,040,694
14	3,500,000	8,860,348	12,360,348	3,500,000	8,821,548	12,321,548
	2,776,169,716		2,776,169,716	2,515,714,191		2,515,714,191
		492,741,541	492,741,541		373,004,955	373,004,955
	2,779,669,716	501,601,889	3,281,271,605	2,519,214,191	381,826,503	2,901,040,694

The annexed notes from 1 to 30 form an integral part of these financial statements.

  
President

  
Member

  
Chief Accountant

Stakkah Foundation Society  
Statement of Comprehensive Income  
for the year ended June 30, 2023

NOTE	2023			2022		
	Un-Restricted	Restricted	Total	Un-Restricted	Restricted	Total
	Rupees			Rupees		
INCOME						
Tuition and other fees	15	434,114,322	434,114,322	293,897,690	-	293,897,690
Fee share on assets designated from restricted fund	15.1	315,876,131	315,876,131	296,251,324	-	296,251,324
Other income	16	3,343,349	3,343,349	4,332,833	-	4,332,833
Income on assets designated from restricted fund	22	38,584,345	38,584,345	37,817,687	-	37,817,687
Income on intangible assets designated from restricted fund	23	370,701	370,701	387,328	-	387,328
		427,458,771	427,458,771	298,318,574	334,436,345	732,746,923
EXPENDITURE						
Charged to cost of revenue						
Salaries, allowances and other benefits	17	292,817,219	292,817,219	246,979,224	-	246,979,224
Utilities	18	10,837,684	10,837,684	8,445,089	-	8,445,089
Financial relief	19	28,257,133	28,257,133	26,229,605	-	26,229,605
Examination stationery		5,136,994	5,136,994	2,829,051	-	2,829,051
TPS Agals	20	-	7,448,355	-	4,360,317	4,360,317
Repair and maintenance	21	18,276,741	18,276,741	10,959,251	-	10,959,251
Depreciation on assets designated from restricted funds	22	38,584,345	38,584,345	37,817,687	-	37,817,687
Income on intangible assets designated from restricted fund	23	370,701	370,701	387,328	-	387,328
Others	24	5,178,237	5,178,237	3,944,895	-	3,944,895
		388,504,008	388,504,008	298,578,215	42,545,342	341,123,557
Charged to Administrative and general expenses						
Salaries, allowances and other benefits	17	15,411,433	15,411,433	12,998,636	-	12,998,636
Utilities	18	570,404	570,404	344,478	-	344,478
Printing and stationery		6,394,661	6,394,661	2,948,776	-	2,948,776
Travelling and conveyance		454,098	454,098	136,103	-	136,103
Vehicle running and Maintenance		8,834,713	8,834,713	5,894,235	-	5,894,235
Generator running and Maintenance		8,344,482	8,344,482	753,138	-	753,138
Repair and Maintenance	21	2,830,749	2,830,749	1,217,695	-	1,217,695
Medical expenses		545,248	545,248	230,022	-	230,022
Legal & professional charges	25	833,338	833,338	2,436,773	-	2,436,773
Fee and taxes		11,130,626	11,130,626	91,520	-	91,520
Promotional charges		1,107,266	1,107,266	34,516	-	34,516
Others	26	5,891,306	5,891,306	4,416,372	-	4,416,372
		58,516,244	58,516,244	30,313,724	-	30,313,724
Total expenses		447,020,252	447,020,252	328,891,939	42,545,342	371,437,281
Excess of income over expenditure before finance income		8,438,519	8,438,519	69,426,635	291,891,003	361,317,638
Finance income	27	-	301,644,227	-	301,644,227	301,644,227
Excess of income over expenditure for the year		8,438,519	8,438,519	69,426,635	301,891,003	371,317,665
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the year		8,438,519	8,438,519	69,426,635	301,891,003	371,317,665
ATTRIBUTE TO:						
General Fund		8,438,519	8,438,519	69,426,635	-	69,426,635
Restricted Designated Asset Fund		-	-	-	301,891,003	301,891,003
		8,438,519	8,438,519	69,426,635	301,891,003	371,317,665

The annexed notes from 1 to 30 form an integral part of these financial statements.

  
Member

  
Chief Accountant

## **PHOTO GALLERY**

## ART EXHIBITION



## BRAIN OF LAHORE



## ESSAY WRITING COMPETITION



## HIFZ CLASS CONVOCATION



## INTERCAMPUS GIRLS BASKET BALL COMPETITION



# INTERCAMPUS SWIMMING COMPETITION



## INTER CAMPUS TABLE TENNIS COMPETITION



## PAKISTAN GIRLS GUIDE OATH CEREMONY



# SCIENCE EXHIBITION

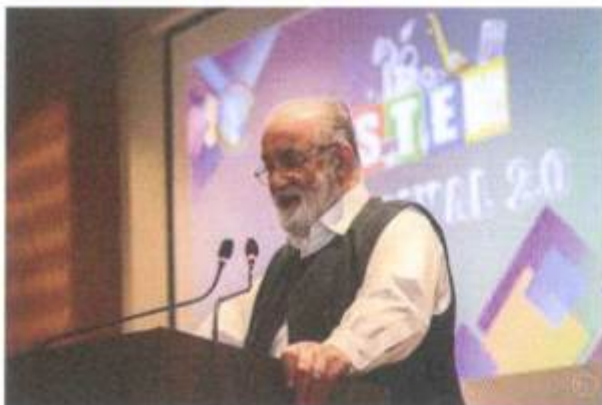


## ACTIVITY WEEK



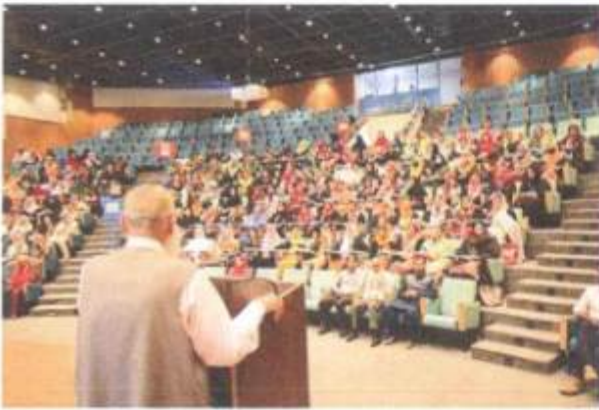


## STEM FESTIVAL

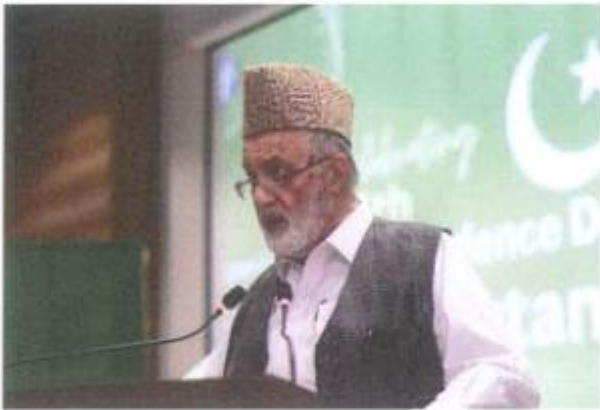




## TEACHERS TRAINING



# INDEPENDENCE DAY



## TPSTIVAL 1.0

